NOTICE OF A CHANGE IN THE GAS RATES OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Colorado Public Utilities Commission ("Commission") Advice No. 1047- Gas seeking approval to change its Gas Demand-Side Management Cost Adjustment ("DSMCA-G") tariff rates to become effective July 1, 2025. The DSMCA-G does not apply to Gas Transportation customers.

The proposed DSMCA-G that is the subject of this Advice Letter is designed to recover \$66,421,717 annually and is made up of the following components:

Program	Adjustment				
2025 DSM Program Budget	\$28,500,000				
DSM Bonus for 2024	\$1,640,786				
Acknowledgement of Lost Revenue for	\$2,621,904				
2024					
Subtotal of DSM related costs	\$32,762,689				
Under-collected DSM Revenues and	\$7,307,747				
Related Interest					
2025 Clean Heat Plan Budget	\$26,131,130				
2024 Clean Heat True Up	\$220,150				
TOTAL DSM expenses	\$66,421,717				

The revenue effect of this filing is a net increase in the Company's annual revenue of \$2,008,805 compared to the Gas DSMCA-G rates currently in effect.

The effect of this filing on the Company's customers is an increase in the current DSMCA-G rate for Residential customers from 10.81 percent to 11.25 percent and a decrease in the current DSMCA-G rate for Commercial customers from 5.68 percent to 5.45 percent effective July 1, 2025. The average monthly impact for customers by rate class is projected to be as follows:

Rate Class	Monthly Average Use	Monthly Current		Monthly Proposed Bill		Monthly Difference		Monthly Impact
			Bill					
Schedule RG	64 Therms	\$	68.78	\$	68.92	\$	0.14	0.20%
Schedule RGL(1)	19 Therms	\$	32.50	\$	32.58	\$	0.08	0.25%
Schedule RGL(2)	9.5 Therms	\$	16.35	\$	16.40	\$	0.05	0.31%
Schedule CSG	285 Therms	\$	271.04	\$	270.75	\$	(0.29)	-0.11%
Schedule CLG	637 Dth	\$	5,051.14	\$	5,047.03	\$	(4.11)	-0.08%
Schedule IG	3,423 Dth	\$	19,698	\$	19,688	\$	(9.34)	-0.05%
Schedule CGL (1)	22 Therm	\$	14.45	\$	14.41	\$	(0.04)	-0.28%
Schedule CGL (2)	7 Therms	\$	5.69	\$	5.67	\$	(0.02)	-0.35%

⁽¹⁾ Charge for one or two mantle fixture, per fixture. (2) Charge for each additional mantle over two mantles, per mantle per fixture.

Copies of the current and proposed DSMCA-G tariffs summarized above and as filed with the Commission are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and are available by appointment for examination and explanation at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or visit xcelenergy.com and select "Customer Support" for additional ways to contact the Company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 at: https://puc.colorado.gov/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the proposed action. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the proposed action and that if such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or an intervention. If the proposed action is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory Administration